



part of eex group

Nodal Notice

December 20, 2024

Service Update - Notice of Clearing Member Account Administrator Authorization

This notice advises Clearing Members about the scope of authority for their account administrators when using the Nodal Clearing System.*

Account administrators are a type of Authorized User (as that term is defined in the [Nodal Clear Rulebook](#)) that monitors access to the Clearing System for other Authorized Users (“Account Administrator”).

Nodal Clear will approve position transfers where no change in ownership is involved, subject to the limitations of Exchange position transfer rules, so long as such approval is provided by a Clearing Member Account Administrator. Please be advised that for all other types of position transfers, a Clearing Member authorized signatory must approve the transfer on behalf of the Clearing Member. For further information, please refer to our [user guide](#).

Clearing Members are advised that Account Administrators (and/or Authorized Users, as applicable) can bind the Clearing Member in actions taken through the use of the Nodal Clearing System, including but not limited to approving position transfers where no change in ownership is involved and subject to the limitations of Exchange position transfer rules (see Nodal Clear Rule 3.17), setting financial risk limits (which would include such limits set through a front end offered directly by Nodal Exchange and/or its affiliates), or any other Clearing Activity as determined appropriate by Nodal Clear, consistent with the Nodal Clear Rules.

If you have any questions regarding this notice, please contact Clearing Support at clearingsupport@nodalclear.com, or reply to this notice.

*Unless the context otherwise requires, capitalized terms used herein have the meaning ascribed to such terms in the Nodal Clear Rulebook.

