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NODAL NOTICE | April 08, 2025

Nodal Exchange Notice Re: Final Settlement Price Calculation for March 2025 ERCOT Futures

Nodal Exchange is aware of a pricing issue involving the Electric Reliability Council of Texas (“ERCOT”) (see market notice [M-B040225-01](#)). On Friday, March 28, 2025 and Saturday March 29, 2025, ERCOT published erroneous electricity prints across multiple pricing intervals.

ERCOT published the corrected prices for March 28, and they will be accounted for in Nodal Exchange’s Final Settlement Prices. The Exchange’s understanding is that ERCOT is unable to correct the erroneous prints for March 29th without action by its board of directors, which is scheduled to meet on June 24, 2025, after the March 2025 Contracts have settled on the Exchange. Participants and Clearing Members are advised that Final Settlement Prices for some of the March 2025 ERCOT Contracts may be revised in accordance with Nodal Exchange rule 4.10.6 as a result of any decisions made by ERCOT’s board.

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